## H.B. 430 REVISIONS TO TAX

HOUSE FLOOR AMENDMENTS

AMENDMENT 1 MARCH 6, 2014 3:34 PM

Representative **Jim Nielson** proposes the following amendments:

- 1. Page 15, Lines 433 through 434:
  - 433 (ii) "Base fiscal year revenue" means the **difference between:** 
    - (A) 70% of the total revenue the commission collects in the
  - base fiscal year for a tax imposed under Subsections 59-13-201(1)(a) and 59-13-301(1)(a) ; and
    - (B) an amount equal to the maximum amount allowed to be appropriated or transferred to state agencies from the Transportation Fund each year under Section 72-2-103.
- 2. Page 15, Lines 438 through 440:
  - 438 (iv) "Reduction fiscal year revenue" means the difference between:
    - (A) 70% of the total revenue the commission collects in
  - 439 <u>a reduction fiscal year for a tax imposed under Subsections 59-13-201(1)(a) and</u>
  - 440 59-13-301(1)(a)  $\{-\}$ ; and
    - (B) an amount equal to the maximum amount allowed to be appropriated or transferred to state agencies from the Transportation Fund each year under Section 72-2-103.